

**MAGNOLIA ISLAND
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2026**

	Fiscal Year 2025				Adopted Budget FY 2026
	Adopted Budget FY 2025	Actual through 3/31/2025	Projected through 9/30/2025	Total Actual & Projected	
REVENUES					
Landowner contribution	93,290	23,663	77,405	101,068	342,228
Total revenues	93,290	23,663	77,405	101,068	342,228
EXPENDITURES					
Professional & administrative					
Management/accounting/recording**	48,000	16,000	32,000	48,000	48,000
Legal	25,000	4,529	20,471	25,000	25,000
Engineering	2,000	216	1,784	2,000	2,000
Audit	5,500	-	5,500	5,500	5,500
Arbitrage rebate calculation	500	-	500	500	500
Dissemination agent	2,000	167	1,833	2,000	2,000
Dissemination agent - 2nd bond series*	-	-	-	-	-
Trustee	-	-	-	-	5,500
Emma filing services	-	-	-	-	2,500
Debt service fund accounting	-	-	-	-	-
Telephone	200	100	100	200	200
Postage	500	26	474	500	500
Printing & binding	500	250	250	500	500
Legal advertising	1,750	245	1,505	1,750	1,750
Annual special district fee	175	200	-	200	175
Insurance	5,500	5,000	-	5,000	5,700
Contingencies/bank charges	750	1,293	-	1,293	1,500
Meeting room rental	-	-	-	-	2,000
Website hosting & maintenance	705	-	705	705	705
Website ADA compliance	210	-	210	210	210
Tax collector/property appraiser	-	750	-	750	-
Total professional & administrative	93,290	28,776	65,332	94,108	104,240
Field operations					
Property Insurance	-	-	-	-	40,000
Entry/Wall/Fence Maintenance & Repair	-	-	-	-	9,000
Utility Services	-	-	-	-	18,000
Wetland Monitoring & Maintenance	-	-	-	-	15,000
Aquatic maintenance	-	-	-	-	20,000
Landscape maintenance	-	-	-	-	59,937
Tree/plant replacement	-	-	-	-	3,000
Irrigation repairs	-	-	-	-	3,000
Irrigation water/electric	-	-	-	-	1,000
Streetlights	-	-	-	-	30,000
Road maintenance	-	-	-	-	1,000
Access Control Maintenance & Repair	-	-	-	-	3,334
Athletic Court/Field/Playground Maint.	-	-	-	-	832
Clubhouse - Facility Janitorial Supplies	-	-	-	-	416